



S. G. SURESH & CO.
CHARTERED ACCOUNTANTS

Firm R.No. : 004281S

Suresh G. Sholapurmath

B.A., B.Com., F C A

Prasad S. Sholapurmath

B.Com., LLB. ACA

Ref. No.

Date : **13 MAY 2018**

INDEPENDENT AUDITOR REPORT

Report on the Financial Statements:

We have audited the accompanying consolidated Financial Statement of **MAHILA ABHIVRUDHI MATU SAMRKSHANA SAMSTHE, BELGAUM (CONSOLIDATED)** which Comprise of Balance Sheet as on 31ST March 2018, the Income and Expenditure Account for the year ended 31.03.2018 and a summary of significant accounting policies and other explanation information.

Management's Responsibility for the Financial Statements,

Management is responsible for the preparation of the financial Statement to give a true and fair view of the financial position and financial performance in accordance with the generally accepted accounting principles. This responsibility includes the design of implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that gives true and fair view and are free from material misstatement, whether due to frauds or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the standard on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosure in financial statement. The Procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statement whether due to fraud and error. In making those risk assessment. The auditor consider internal control relevant to the entry's preparation of the financial statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by managerial, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained sufficient and appropriate to provide a basic for our audit opinion.

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Add. : 'GIRIPRASAD' Court Road, GOKAK 591307. Dist : Belgaum State: Karnataka
Phone : 08332- 226454, 224554 (O) 226854 Cell : 9448110854, 9449010854



Opinion :-

In our opinion and to the best of my information and according to the explanation given to us, The Financial Statements gives true and fair view in conformity with the accounting principles generally accepted in India.

Other Matters,

1. We have Incorporated the accounts of the following institutions audited by Auditor.
 - a. Mass Membership.
 - b. Mass NRLM.
 - c. Mass Cry local.
 - d. Mass Cry FCRA.
 - e. Mass Credit to SHG.
 - f. Mass F C.
 - g. Mass Myrada.
 - h. Janashakti Foundation.
- i) The accounts give the information required under the prescribed format of account.
 - a) In so far as it relates to the Balance Sheet of the state of affairs of the as on 31st march 2018 and
 - b) In so far as it relates to the Income and expenditure Accounts of the Surplus/deficit for the year ended on that date.

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AS PER OUR REPORT OF EVEN DATE.
For M/s S G SURESH & CO
CHARTERED ACCOUNTANTS



For S. G. Suresh & Company
Chartered Accountants

Prasad S. Sholapurmath
CA. Prasad S. Sholapurmath
PARTNER
M. No:234927

Prasad S. Sholapurmath
(PRASAD .S. SHOLAPURMATH)
PARTNER
M NO : 234927.
Place : Gokak
Date :

13 MAY 2018

Mahila Abhivrudhi mattu Samrkhana Samasthe - Belgaum
GHATAPRABHA - 591 306

CONSOLIDATED BALANCE SHEET AS AT 31.03.2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT :-		FIXED ASSETS AS PER CONTRA	
MASS - MEMBERSHIP		(As per Schedule- 1)	2,763,322.00
Membership Fees :-		INVESTMENT ON SHARE	
As per last Balance Sheet	3,069,265.00		100,000.00
ADD : Amount collected during the year	43,500.00		
DONORS ACCOUNT :-		CURRENT ASSETS:-	
1) MASS - CRY Bangalore		Loans & Advances:	
As per last Balance Sheet	15,228.63	(As per Schedule- 3)	3,163,160.00
LESS - Unspent balance Amount transferred to CRY - Mumbai	15,363.80		
ADD- Excess of Income over expenditure for	135.17	INCOME & EXPENDITURE A/C :-	
2) MASS - CRY - FC Bangalore		As per last Balance Sheet	1,471,897.46
As per last Balance Sheet	34,718.66	LESS- Surplus during the Year	176,440.21
LESS:- Unspent amount for year 2017 return to CRY Mumbai	37,240.18		1,295,457.25
ADD: Excess income for the year	2,521.52		
3) MASS - FC		FIXED DEPOSIT ACCOUNT :-	
As per last Balance Sheet	49,697.56	(As per Schedule - 2)	44,036.46
LESS: Excess Expenditure for the year	28,120.15		
4) MASS - MYRADA		BANK BALANCES :	
As per last Balance Sheet	685.52	(As per Schedule - 5)	635,838.46
LESS: Excess Expenditure for the year	685.52		
5) MASS - Janashakti Foundation			
As per last Balance Sheet	99,575.58		
LESS - Excess Expenditure over Income for the year	56,340.58		
	43,235.00		

For S. G. Suresh & Company,
Chartered Accountants



John J
TREASURER
MASS-BELGAUM

S. S. Prasad
Chief Executive Officer
MASS, Belgaum-Ghataprabha.

S. S. Prasad
CA. Prasad S. Sholapurkar
PARTNER
M. No: 234927
13 MAY 2018

CONSOLIDATED BALANCE SHEET AS AT 31.03.2018

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
6) MASS - NRLM			
As per last Balance Sheet	337,817.07		
ADD: Excess income for the year	395,100.69		
LOANS AND LIABILITY			
MASS - MICRO CREDIT TO SHG			
As per last Balance Sheet	278,802.13		
LESS- Excess of Expenditure over Income for the year	(346,974.29)		
1) MILAAP, BENGALURU	5,501,184.00		
2) MICRO GRAAM, BENGALURU	182,143.00		
3) Micro Credit To SHG	(7,483,153.00)		
4) MASS - Membership A/c	2,400,000.00		
FIXED ASSETS RESERVE FUND ACCOUNT AS PER CONTRA			
CURRENT LIABILITIES:-			
Higher Education Fund	14,013.00		
Computer Training fees	5,000.00		
Tailoring Training fees	50,902.00		
Karnataka State Women Development Corporation - DRP	4,982.29		
Donation Collected for Office Building Construction	153,900.00		
MASS Mahila Souhard Sahakari Niyamit	877,200.00		
	8,001,814.17		8,001,814.17

For S. G. Suresh & Company
Chartered Accountants

S. G. Suresh

CA. Prasad S. Sholapurmath
PARTNER
M. No:234927

13 MAY

S. G. Suresh

TREASURER
MASS-BELGAUM



S. G. Suresh

Chief Executive Officer
MASS, Belgaum-Ghataprabha.

Mahila Abhivrudhi mattu Samrkhana Samasthe - Belgaum
GHATAPRABHA - 591 306

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To Administration:-		By Grants:	
MASS - MEMBERSHIP	13,637.42	MASS - MEMBERSHIP	145,200.25
MASS - CRY	258.00	MASS - CRY	
MASS - CRY FC		MASS - CRY FC	419,422.00
MASS - CREDIT TO SHG	423,583.00	MASS - CREDIT TO SHG	
MASS - FC	7,698.00	MASS - FC	8,075.92
MASS - MYRADA	697.70	MASS - MYRADA	
MASS - Janashakti Foundation	158,026.00	MASS - Janashakti Foundation	1,220,300.00
MASS - NRLM	11,412.00	MASS - NRLM	375,000.00
			2,167,998.17
	615,312.12		
To Programme:-		By Interest on SB Account:	
MASS - MEMBERSHIP		MASS - MEMBERSHIP	5,669.91
MASS - CRY		MASS - CRY	393.17
MASS - CRY FC	206,720.00	MASS - CRY FC	2,430.52
MASS - CREDIT TO SHG	42,989.00	MASS - CREDIT TO SHG	36,037.58
MASS - FC		MASS - FC	1,221.93
MASS - MYRADA		MASS - MYRADA	12.18
MASS - Janashakti Foundation		MASS - Janashakti Foundation	3,147.42
	249,709.00	MASS - NRLM	2,556.69
			51,469.40

For S. G. Suresh & Company
Chartered Accountants



[Signature]
TREASURER
MASS-BELGAUM

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Chief Executive Officer
MASS, Belgaum-Ghataprabha.

[Signature]
CA. Prasad S. Sholapurmath
PARTNER
M. No.:234927

13 MAY 2018

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>To Staff Personnel & Allowances:-</u>		<u>By Other Income (like service fees, charges etc):</u>	
MASS - MEMBERSHIP	31,742.00	MASS - MEMBERSHIP	96,234.47
MASS - CRY		MASS - CRY	
MASS - CRY FC	212,611.00	MASS - CRY FC	
MASS - CREDIT TO SHG	1,474,302.00	MASS - CREDIT TO SHG	1,279,060.00
MASS - FC	18,000.00	MASS - FC	
MASS - MYRADA		MASS - MYRADA	
MASS - Janashakti Foundation	289,807.00	MASS - Janashakti Foundation	
MASS - NRLM	24,000.00	MASS - NRLM	52,956.00
	<u>2,050,462.00</u>		<u>1,428,250.47</u>
<u>To Training:-</u>		<u>Deficit / Overspent during the year transferred to CAPITAL & DONOR'S Account:-</u>	
MASS - MEMBERSHIP	25,285.00	MASS - FC	28,120.15
MASS - CRY		MASS - MYRADA	685.52
MASS - CRY FC		MASS - CREDIT TO SHG	625,776.42
MASS - CREDIT TO SHG		MASS - Janashakti Foundation	56,340.58
MASS - FC	11,720.00		
MASS - MYRADA			
MASS - Janashakti Foundation	831,955.00		
MASS - NRLM			
	<u>868,960.00</u>		<u>710,922.67</u>

For S. G. Suresh & Company
Chartered Accountants



[Signature]
TREASURER
MASS-BELGAUM

[Signature]
Chief Executive Officer
MASS, Belgaum-Ghataprabha.

[Signature]
CA. Prasad S. Sholapurmath
PARTNER
M. No: 234927

13 MAY

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>Surplus / Unspent for the year transferred to CAPITAL & DONOR'S Account:-</u>			
MASS - MEMBERSHIP	176,440.21		
MASS - CRY	135.17		
MASS - CRY FC	2,521.52		
MASS - CREDIT TO SHG			
MASS - FC			
MASS - MYRADA			
MASS - Janashakti Foundation			
MASS - NRLM	395,100.69		
	574,197.59		
	4,358,640.71		4,358,640.71

For S. G. Suresh & Company
Chartered Accountants



S. G. Suresh
CA. Prasad S. Sholapurmath
PARTNER
M. No:234927

13 MAY 2018

D. S. S.
TREASURER
MASS-BELGAUM

S. D. S.
Chief Executive Officer
MASS, Belgaum-Ghataprabha.

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum
GHATAPRABHA - 591 306
FIXED DEPOSITS AS ON 31.3.2018
SCHEDULE - 2

Name of Bank and Address	Opening Balance	Debit	Credit	Out Standing Balance as on 31.3.2017
Syndicate Bank, Ghataprabha, Branch Tq Gokak Dist Belgaum - Contact No 08332-286228				
MASS - Membership	1,500,000.00	44,036.46	1,500,000.00	44,036.46
Grand Total	1,500,000.00	44,036.46	1,500,000.00	44,036.46

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum
GHATAPRABHA - 591 306
LOANS & ADVANCES
SCHEDULE 3

Particulars	Opening Balance	Amount lend during the period	Amount Received during the period	Outstanding Balance as on 31.3.2018
Members Loan - breakup	37,663.00	-	-	37,663.00
Direct Finance to SHG's - breakup	20,305.00	-	1,098.00	19,207.00
Education Loan -breakup	2,000.00	-	2,000.00	-
TDS Receivable	-	-	-	-
Rent Advances	50,000.00	-	-	50,000.00
Education Loan -breakup	11,276.00	25,000.00	11,000.00	25,276.00
Sale of Stove	43,950.00	6,400.00	23,600.00	26,750.00
Credit To SHG	25,684,367.00	4,605,000.00	22,806,214.00	7,483,153.00
MASS Micro Credit Account	-	2,400,000.00	-	2,400,000.00
MASS Mahila Souhard Sahakri Niyamit	-	1,195.00	-	1,195.00
Funds to Community	133,082.00	860,000.00	390,013.00	603,069.00
Total	25,982,643.00	7,897,595.00	23,233,925.00	10,646,313.00

For S. G. Suresh & Company
Chartered Accountants

CA. Prasad S. Sholapurmath
PARTNER
M. No:234927



[Signature]
Chief Executive Officer
MASS, Belgaum-Ghataprabha.

[Signature]
TREASURER

13 MAY 2018

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum
GHATAPRABHA - 591 306

LOANS & LIABLILTY
SCHEDULE - 4

Particulars	Opening Balance	Amount RECEIVED during the period	Amount refund during the period	Outstanding Balance as on 31.3.2018
Milaap Social Ventures India Pvt. Limited	21,969,300.00	6,005,000.00	22,473,116.00	5,501,184.00
Micro Graam Social Development Foundation	4,236,222.00		4,054,079.00	182,143.00
Total	26,205,522.00	6,005,000.00	26,527,195.00	5,683,327.00

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum
GHATAPRABHA - 591 306

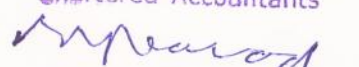
CLOSING BANK BALANCE AS ON 31-03-2017
SCHEDULE 5

Name of Banks	Amount	Total Amount
Syndicate Bank, Ghataprabha, Branch taluk Gokak, Dist. Belgaum - Contact No 08332-286228		
1) MASS - FC ACCOUNT, Savings Bank Account No 05122200088308	21,577.41	
2) MASS - MEMBERSHIP ACCOUNT, Savings Bank Account No 05122200052439	272,398.58	
3) MASS - CRY ACCOUNT, Savings Bank Account No 05122200098315	-	
4) MASS - CRY FC ACCOUNT, Savings Bank Account No 05122200131469	-	
5) MASS - MICRO CREDIT ACCOUNT, Savings Bank Account No 05122200125502	36,105.71	
6) MASS - MYRADA ACCOUNT, Savings Bank Account No 05122200125497	-	
7) MASS - JANASHAKTI FOUNDATION ACCOUNT, Savings Bank Account No 05122200157929	43,235.00	
8) MASS - NRLM ACCOUNT, Savings Bank Account No 05122200152393	129,848.76	503,165.46
Karnataka Vikas Grameena Bank, Sindikurbeta Branch taluk Gokak, Dist. Belgaum - Contact No 08332-286406		
1) MASS - CREDIT TO SHG ACCOUNT, Savings Bank Account No 89029756452	132,673.00	132,673.00
Total		635,838.46


Chief Executive Officer
ASS, Belgaum-Ghataprabha.


TREASURER
MASS



For S. G. Suresh & Company,
Chartered Accountants

CA. Prasad S. Sholapurmath
PARTNER

Mahila Abhivrudhi mattu Samrkhshana Samasthe - Belgaum
GHATAPRABHA - 591 306

FIXED ASSETS SCHEDULE AS ON 31.03.2018

SCHEDULE - 1

Description	As At 01.04.2017	Add Purchase During the Year	Disposal During the Year	As At 31.03.2018
OFFICE EQUIPMENT	811,082			811,082
FURNITURE AND FIXTURES	123,787			123,787
GOVT. LEASE LAND AT DHUPDAL	120,533			120,533
NA SITE RS No 115/5 AT MALLAPUR PG	1,121,780			1,121,780
NA SITE RS No 58 / 5 & 6 AT DHUPDAL	394,220			394,220
TEMPORARY SHED CONSTRUCTION	11,920			11,920
TWO ACTIVITY CENTER CONSTRUCTED IN NILGI & BASTWAD VILLAGE OF RAIBAG TALUKA	180,000			180,000
	2,763,322	-	-	2,763,322

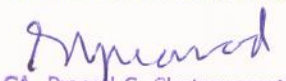
FIXED ASSETS BREAK UP 31.03.2017

Assets Head	MASS Membership	MASS Micro Credit	Total
OFFICE EQUIPMENT	779,882	31,200	811,082
FURNITURE AND FIXTURES	123,787	-	123,787
GOVT. LEASE LAND AT DHUPDAL	120,533	-	120,533
NA SITE RS No 115/5 AT MALLAPUR PG	1,121,780	-	1,121,780
NA SITE RS No 58 / 5 & 6 AT DHUPDAL	394,220	-	394,220
TEMPORARY SHED CONSTRUCTION	11,920	-	11,920
CONSTRUCTION OF TWO CHILD ACTIVITY CENTRE IN NILGI & BASTWAD VILLAGE OF RAIBAG TALUKA	180,000	-	180,000
	2,732,122	31,200	2,763,322


Chief Executive Officer
MASS, Belgaum-Ghataprabha.



For S. G. Suresh & Company
Chartered Accountants


CA. Prasad S. Sholapurmath
PARTNER
M. No:234927

13 MAY 2018


TREASURER