



**S. G. SURESH & CO.**  
CHARTERED ACCOUNTANTS

Firm R.No. : 004281S

*Suresh G. Sholapurmath*

B.A., B.Com., F C A

*Prasad S. Sholapurmath*

B.Com., LLB. ACA

Ref. No.

Date: 13 MAY 2019

## INDEPENDENT AUDITOR REPORT

### **Report on the Financial Statements:**

We have audited the accompanying consolidated Financial Statement of **MAHILA ABHIVRUDHI MATU SAMRKSHANA SAMSTHE, BELGAUM ( CONSOLIDATED )** which Comprise of Balance Sheet as on 31<sup>ST</sup> March 2019, the Income and Expenditure Account for the year ended 31.03.2019 and a summary of significant accounting policies and other explanation information.

### **Management's Responsibility for the Financial Statements.**

Management is responsible for the preparation of the financial Statement to give a true and fair view of the financial position and financial performance in accordance with the generally accepted accounting principles. This responsibility includes the design of implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that gives true and fair view and are free from material misstatement, whether due to frauds or error.

### **Auditor's Responsibility :**

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the standard on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosure in financial statement. The Procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statement whether due to fraud and error. In making those risk assessment. The auditor consider internal control relevant to the entry's preparation of the financial statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by managerial, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained sufficient and appropriate to provide a basic for our audit opinion.

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Add. : 'GIRIPRASAD' Court Road, GOKAK 591307. Dist : Belgaum State : Karnataka  
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**Opinion :-**

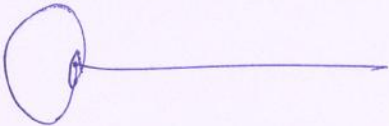
In our opinion and to the best of my information and according to the explanation given to us, The Financial Statements gives true and fair view in conformity with the accounting principles generally accepted in India.

**Other Matters,**

1. We have Incorporated the accounts of the following institutions audited by Auditor.
  - a. Mass Membership.
  - b. Mass NRLM.
  - c. Mass Cry local.
  - d. Mass Cry FCRA.
  - e. Mass Credit to SHG.
  - f. Mass F C.
  - g. Mass Myrada.
  - h. Janashakti Foundation.
- i) The accounts give the information required under the prescribed format of account.
  - a) In so far as it relates to the Balance Sheet of the state of affairs of the as on 31<sup>st</sup> march 2019 and
  - b) In so far as it relates to the Income and expenditure Accounts of the Surplus/deficit for the year ended on that date.

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AS PER OUR REPORT OF EVEN DATE.  
For M/s S G SURESH & CO  
CHARTERED ACCOUNTANTS



( SURESH .G. SHOLAPURMATH )  
PARTNER  
M NO : 018954.  
Place : Gokak  
Date : 13 MAY 2019



**CONSOLIDATED BALANCE SHEET AS AT 31.03.2019**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<b>CAPITAL ACCOUNT :-</b>		<b>FIXED ASSETS AS PER CONTRA</b>	
MASS - MEMBERSHIP		(As per Schedule- 1)	2,777,110.00
<b>Membership Fees :-</b>		<b>INVESTMENT ON SHARE</b>	
As per last Balance Sheet	3,112,765.00		100,000.00
ADD : Amount collected during the year	62,750.00		
<b>DONORS ACCOUNT :-</b>		<b>CURRENT ASSETS:-</b>	
1) MASS - FC		Loans & Advances:	
As per last Balance Sheet	21,577.41	(As per Schedule- 3 )	2,973,863.00
ADD: Excess Income for the year	6,139.35		
2) MASS - Janashakti Foundation		<b>INCOME &amp; EXPENDITURE A/C :-</b>	
As per last Balance Sheet	43,235.00	1) MASS - Membership A/c	
ADD: Excess Income for the year	5,907.84	As per last Balance Sheet	1,295,457.25
		LESS- Surplus during the Year	296,041.27
3) MASS - NRLM			999,415.98
As per last Balance Sheet	732,917.76	2) MASS - Micro Credit	
LESS: Excess Expenditure for the year	135,721.36	MASS - MICRO CREDIT TO SHG	
		As per last Balance Sheet	346,974.29
		ADD- Excess of Expenditure over	648,483.80
		Income for the year	995,458.09
<b>LOANS AND LIABILITY</b>		<b>BANK BALANCES :</b>	
1) MILAAP, BENGALURU	1,854,430.00	(As per Schedule - 5 )	78,996.22
2) MICRO GRAAM, BENGALURU	416,669.00		
3) ANURADHA SABOO FOUNDATION - BANGALORE	666,668.00		
4) ANAND SABOO FOUNDATION - BANGALORE	(4,270,602.00)		
5) Micro Credit To SHG	2,405,000.00		
6) MASS - Membership A/c	10,000.00		
7) Dr. Sumil Balgurgi	1,082,165.00		



CONSOLIDATED BALANCE SHEET AS AT 31.03.2019

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>FIXED ASSETS RESERVE FUND ACCOUNT AS PER CONTRA</u>	2,745,910.00		
<u>CURRENT LIABILITIES:-</u>			
Higher Education Fund	14,013.00		
Computer Training fees	5,000.00		
Tailoring Training fees	69,302.00		
Karnataka State Women Development Corporation - DRP	4,982.29		
Donation Collected for Office Building Construction	<u>153,900.00</u>		
	247,197.29		
	7,924,843.29		7,924,843.29



**For S. G. Suresh & Company**  
Chartered Accountants

CA. Suresh G. Sholapurmath  
PARTNER  
M. No:18954

**13 MAY 2019**

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TREASURER

MASS-BELGAL.

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Chief Executive Officer  
MASS, Belgaum-Ghataprabha

Mahila Abhivrudhi mattu Samrkhshana Samasthe - Belgaum  
GHATAPRABHA - 591 306

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Administration:-</u>		<u>By Grants:</u>	
MASS - MEMBERSHIP	24,547.00	MASS - MEMBERSHIP	25,820.98
MASS - CREDIT TO SHG	170,674.60	MASS - CREDIT TO SHG	-
MASS - FC	884.00	MASS - FC	6,212.45
MASS - Janashakti Foundation	91,459.00	MASS - Janashakti Foundation	1,587,900.00
MASS - NRLM	18,914.00	MASS - NRLM	-
			1,619,933.43
<u>To Programme:-</u>		<u>By Interest on SB Account:</u>	
MASS - MEMBERSHIP	-	MASS - MEMBERSHIP	15,192.29
MASS - CREDIT TO SHG	38,585.00	MASS - CREDIT TO SHG	10,683.80
MASS - FC	-	MASS - FC	810.90
MASS - Janashakti Foundation	1,091,138.00	MASS - Janashakti Foundation	2,494.84
		MASS - NRLM	2,719.64
			31,901.47
<u>To Staff Personnel &amp; Allowances:-</u>		<u>By Other Income (like serive fees, charges etc):</u>	
MASS - CREDIT TO SHG	1,444,603.00	MASS - MEMBERSHIP	290,575.00
MASS - Janashakti Foundation	401,890.00	MASS - CREDIT TO SHG	1,046,490.00
MASS - NRLM	201,170.00	MASS - NRLM	81,643.00
			1,418,708.00



**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>To Training:-</u>		<u>Deficit / Overspent during the year transferred to CAPITAL &amp; DONOR'S Account:-</u>	
MASS - MEMBERSHIP	11,000.00	MASS - FC	-
MASS - CREDIT TO SHG	51,795.00	MASS - MYRADA	-
MASS - FC	-	MASS - CREDIT TO SHG	648,483.80
MASS - Janashakti Foundation	-	MASS - NRLM	135,721.36
MASS - NRLM	-		784,205.16
<u>Surplus / Unspent for the year transferred to CAPITAL &amp; DONOR'S Account:-</u>			
MASS - MEMBERSHIP	296,041.27		
MASS - CREDIT TO SHG	-		
MASS - FC	6,139.35		
MASS - MYRADA	-		
MASS - Janashakti Foundation	5,907.84		
MASS - NRLM	-		
	308,088.46		
	3,854,748.06		3,854,748.06



**For S. G. Suresh & Company**  
Chartered Accountants

CA. Suresh G. Sholapurmath  
PARTNER  
M. No:18954

*(Signature)*

TREASURER  
MASS-BELGAI;

13 MAY 2019

*(Signature)*  
Chief Executive Officer  
MASS, Belgaum-Ghatapraitha

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum  
GHATAPRABHA - 591 306

FIXED ASSETS SCHEDULE AS ON 31.03.2019  
SCHEDULE - 1

Description	As At 01.04.2018	Add Purchase During the Year	Disposal During the Year	As At 31.03.2019
OFFICE EQUIPMENT	811,082			811,082
FURNITURE AND FIXTURES	123,787			123,787
GOVT. LEASE LAND AT DHUPDAL	120,533	10,000		130,533
NA SITE RS No 115/5 AT MALLAPUR PG	1,121,780			1,121,780
NA SITE RS No 58 / 5 & 6 AT DHUPDAL	394,220	3,788		398,008
TEMPORARY SHED CONSTRUCTION	11,920			11,920
TWO ACTIVITY CENTER CONSTRUCTED IN NILGI & BASTWAD VILLAGE OF RAIBAG TALUKA	180,000			180,000
	2,763,322	13,788	-	2,777,110

FIXED ASSETS BREAK UP 31.03.2019

Assets Head	MASS Membership	MASS Micro Credit	Total
OFFICE EQUIPMENT	779,882	31,200	811,082
FURNITURE AND FIXTURES	123,787	-	123,787
GOVT. LEASE LAND AT DHUPDAL	130,533	-	130,533
NA SITE RS No 115/5 AT MALLAPUR PG	1,121,780	-	1,121,780
NA SITE RS No 58 / 5 & 6 AT DHUPDAL	398,008	-	398,008
TEMPORARY SHED CONSTRUCTION	11,920	-	11,920
CONSTRUCTION OF TWO CHILD ACTIVITY CENTRE IN NILGI & BASTWAD VILLAGE OF RAIBAG TALUKA	180,000	-	180,000
	2,745,910	31,200	2,777,110

For **S. G. Suresh & Company**  
Chartered Accountants

CA. Suresh G. Sholapurmath  
PARTNER  
M. No:18954



13 MAY 2019

*S. G. Suresh*  
Chief Executive Officer

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum

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FIXED DEPOSITS AS ON 31.3.2019

SCHEDULE - 2

Name of Bank and Address	Opening Balance	Debit	Credit	Out Standing Balance as on 31.3.2019
Syndicate Bank, Ghataprabha, Branch Tq Gokak Dist Belgaum - Contact No 08332-286228				
MASS - Membership	44,036.46		44,036.46	-
Grand Total	44,036.46	-	44,036.46	-

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum

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LOANS & ADVANCES

SCHEDULE 3

Particulars	Opening Balance	Amount lend during the period	Amount Received during the period	Outstanding Balance as on 31.3.2019
Members Loan - breakup	37,663.00	-	-	37,663.00
Direct Finance to SHG's - breakup	19,207.00	-	2,000.00	17,207.00
Education Loan -breakup	2,000.00		2,000.00	-
TDS Receiabble	-	5,023.00		5,023.00
Rent Advances	50,000.00	5,000.00		55,000.00
Education Loan -breakup	25,276.00	5,000.00	11,776.00	18,500.00
Sale of Stove	26,750.00		22,250.00	4,500.00
Credit To SHG	7,483,153.00	4,510,000.00	7,722,551.00	4,270,602.00
MASS Micro Credit Account	2,400,000.00	240,000.00	235,000.00	2,405,000.00
MASS Mahila Souhard Sahakri Niyamit	1,195.00	62,738.00	63,933.00	-
Funds to Community	603,069.00	525,000.00	747,099.00	380,970.00
Security Deposit - Nabfins Bangalore		50,000.00		50,000.00
Total	10,648,313.00	5,402,761.00	8,806,609.00	7,244,465.00

**For S. G. Suresh & Company**  
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CA. Suresh G. Sholapurmath  
PARTNER

M. No:18954

13 MAY 2019



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GHATAPRABHA - 591 306

LOANS & LIABILTY  
SCHEDULE - 4

Particulars	Opening Balance	Amount RECEIVED during the period	Amount refund during the period	Outstanding Balance as on 31.3.2019
Milaap Social Ventures India Pvt. Limited	5,501,184.00	2,360,000.00	6,006,754.00	1,854,430.00
Micro Graam Social Development Foundation	182,143.00		182,143.00	-
Anuradha Saboo Foundation - Bangalore		1,000,000.00	583,331.00	416,669.00
Anand Saboo Foundation - Bangalore		1,000,000.00	333,332.00	666,668.00
Dr.Sunil Balgurgi - Dhupdal Plot no 5 & 6 sale Advance		10,000.00		10,000.00
<b>Total</b>	<b>5,683,327.00</b>	<b>4,370,000.00</b>	<b>7,105,560.00</b>	<b>2,947,767.00</b>

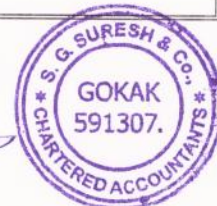
Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum  
GHATAPRABHA - 591 306

CLOSING BANK BALANCE AS ON 31-03-2019  
SCHEDULE 5

Name of Banks	Amount	Total Amount
<i>Syndicate Bank, Ghataprabha, Branch taluk Gokak, Dist. Belgaum - Contact No 08332-286228</i>		
1) MASS - FC ACCOUNT, Savings Bank Account No 05122200088308	27,716.76	
2) MASS - MEMBERSHIP ACCOUNT, Savings Bank Account No 05122200052439	8,403.31	
5) MASS - MICRO CREDIT ACCOUNT, Savings Bank Account No 05122200125502	4,924.51	
7) MASS - JANASHAKTI FOUNDATION ACCOUNT, Savings Bank Account No 05122200157929	14,142.84	
MASS - NRLM ACCOUNT, Savings Bank Account No 05122200152393	6,226.40	61,413.82
<i>Karnataka Vikas Grameena Bank, Sindikurbeta Branch taluk Gokak, Dist. Belgaum - Contact No 08332-286406</i>		
1) MASS - CREDIT TO SHG ACCOUNT, Savings Bank Account No 89029756452	17,582.40	17,582.40
<b>Total</b>		<b>78,996.22</b>

For S. G. Suresh & Company  
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13 MAY 2019