



S. G. SURESH & CO.
CHARTERED ACCOUNTANTS

Firm R.No. . 004281S

Suresh G. Sholapurmath

B.A., B.Com., F C A

Prasad S. Sholapurmath

B.Com., LLB. ACA

Ref. No.

Date :

INDEPENDENT AUDITOR REPORT

Report on the Financial Statements:

We have audited the accompanying consolidated Financial Statement of **MAHILA ABHIVRUDHI MATU SAMRKSHANA SAMSTHE, BELGAUM (CONSOLIDATED)** which Comprise of Balance Sheet as on 31ST March 2017, the Income and Expenditure Account for the year ended 31.03.2017 and a summary of significant accounting policies and other explanation information.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of the financial Statement to give a true and fair view of the financial position and financial performance in accordance with the generally accepted accounting principles. This responsibility includes the design of implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that gives true and fair view and are free from material misstatement, whether due to frauds or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the standard on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosure in financial statement. The Procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statement whether due to fraud and error. In making those risk assessment. The auditor consider internal control relevant to the entry's preparation of the financial statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by managerial, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained sufficient and appropriate to provide a basis for our audit opinion.

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Add. : 'GIRIPRASAD' Court Road, GOKAK 591307. Dist : Belgaum State, Karnataka

Phone : 08332- 226454, 224554 (O) 226854 Cell : 9448110854, 9449010854

E-mail : sgsureshandcompany@gmail.com



Opinion :-

In our opinion and to the best of my information and according to the explanation given to us, The Financial Statements gives true and fair view in conformity with the accounting principles generally accepted in India.

Other Matters,

1. We have Incorporated the accounts of the following institutions audited by Auditor.

- a. Mass Membership.
- b. Mass NRLM.
- c. Mass Cry local.
- d. Mass Cry FCRA.
- e. Mass Credit to SHG.
- f. Mass F C.
- g. Mass Myrada.
- h. Janashakti Foundation.

i) The accounts give the information required under the prescribed format of account.

- a) In so far as it relates to the Balance Sheet of the state of affairs of the as on 31st march 2017 and
- b) In so far as it relates to the Income and expenditure Accounts of the Surplus/deficit for the year ended on that date.

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AS PER OUR REPORT OF EVEN DATE.

For M/s S G SURESH & CO
CHARTERED ACCOUNTANTS



(PRASAD .S. SHOLAPURMATH)
PARTNER

M NO : 234927.

Place : Gokak

Date :



Mahila Abhivrudhi mattu Samrkskana Samasthe - Belgaum
GHATAPRABHA - 591 306

CONSOLIDATED BALANCE SHEET AS AT 31.03.2017

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
CAPITAL ACCOUNT :-		FIXED ASSETS AS PER CONTRA	
MASS - MEMBERSHIP		(As per Schedule- 1)	2,741,322.00
Membership Fees :-		CURRENT ASSETS:-	
As per last Balance Sheet	2,855,515.00	Loans & Advances:	165,194.00
ADD : Amount collected during the year	213,750.00	(As per Schedule- 3)	
DONORS ACCOUNT:-		INCOME & EXPENDITURE A/C :-	
1) MASS - CRY Bangalore		As per last Balance Sheet	2,004,949.71
As per last Balance Sheet	14,634.46	LESS: Deficit during the Year	533,052.25
ADD :- Unspent amount for year	594.17		
2) MASS - CRY - FC Bangalore		LOANS & ADVANCES :-	
As per last Balance Sheet	53,299.94	FUNDS TO COMMUNITY	190,000.00
LESS:-Unspent amount for year 2016 return to CRY Mumbai	38,678.90	LESS: Micro Credit repayment from SHG	56,918.00
ADD: Excess income for the year	20,097.62		
3) MASS - FC		FIXED DEPOSIT ACCOUNT :-	
As per last Balance Sheet	112,123.93	(As per Schedule - 2)	1,500,000.00
LESS: Excess Expenditure for the year	62,426.37	BANK BALANCES :-	
4) MASS - MYRADA		(As per Schedule - 5)	1,335,868.98
As per last Balance Sheet	24,366.02		
LESS: Excess Expenditure for the year	18,997.50		
LESS: Unspent amount for the FY 2016-17 return to MYRADA Administration A/c - Bangalore	4,683.00		
	685.52		

For S. G. Suresh & Company
Chartered Accountants



S. G. Suresh
CA. Prasad S. Sholapurmath
PARTNER
M. No:234927

CONSOLIDATED BALANCE SHEET AS AT 31.03.2017

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
5) MASS - Janashakti Foundation			
As per last Balance Sheet	0		
ADD: Excess income for the year	99,575.58		99,575.58
6) MASS - NRLM			
As per last Balance Sheet	-		
ADD: Excess income for the year	337,817.07		337,817.07
<u>LOANS AND LIABILITY</u>			
MASS - MICRO CREDIT TO SHG			
As per last Balance Sheet	210,473.46		
ADD: Excess income for the year	68,328.67		278,802.13
1) MILAAP, BENGALURU	21,969,300.00		
2) MICRO GRAAM, BENGALURU	4,236,222.00		
3) Micro Credit To SHG	(25,684,367.00)		521,155.00
<u>FIXED ASSETS RESERVE FUND ACCOUNT AS PER CONTRA</u>			2,732,122.00
<u>CURRENT LIABILITIES:-</u>			
Higher Education Fund	14,013.00		
Computer Training fees	5,000.00		
Tailoring Training fees	30,402.00		
Karnataka State Women Development Corporation - DRP	4,982.29		
Donation Collected for Office Building	153,900.00		208,297.29
			7,347,364.44



For S. G. Suresh & Company
Chartered Accountants
S. G. Suresh
CA. Prasad S. Sholapurmath
PARTNER
M. No:234927

S. G. Suresh
TREASURER
MASS-BELGAUM

S. G. Suresh
Chief Executive Officer
MASS, Belgaum-Ghataprabha.

Mahila Abhivrudhi mattu Samrkhana Samasthe - Belgaum
GHATAPRABHA - 591 306

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

<u>EXPENDITURE</u>		<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>To Administration:-</u>				
MASS - MEMBERSHIP	11,344.00		MASS - MEMBERSHIP	399,166.00
MASS - CRY			MASS - CRY	
MASS - CRY FC	451,709.00		MASS - CRY FC	1,775,044.00
MASS - CREDIT TO SHG	334,846.00		MASS - CREDIT TO SHG	
MASS - FC	893.00		MASS - FC	296,098.62
MASS - MYRADA	10,757.00		MASS - MYRADA	72,000.00
MASS - Janashakti Foundation	46,984.00		MASS - Janashakti Foundation	464,164.00
MASS - NRLM	15,924.00	872,457.00	MASS - NRLM	375,000.00
<u>To Programme:-</u>				
MASS - MEMBERSHIP	20,000.00		MASS - MEMBERSHIP	12,284.33
MASS - CRY			MASS - CRY	594.17
MASS - CRY FC	1,035,894.00		MASS - CRY FC	5,977.62
MASS - CREDIT TO SHG	139,847.00		MASS - CREDIT TO SHG	72,179.67
MASS - FC	329,233.00		MASS - FC	6,411.01
MASS - MYRADA			MASS - MYRADA	289.50
MASS - Janashakti Foundation	235,680.00	1,760,654.00	MASS - Janashakti Foundation	703.58
			MASS - NRLM	6,364.07
				3,381,472.62
				104,803.95



CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>To Staff Personnel & Allowances:-</u>		<u>By Other Income (like service fees, charges etc):</u>	
MASS - MEMBERSHIP	-	MASS - MEMBERSHIP	273,862.92
MASS - CRY		MASS - CRY	
MASS - CRY FC	243,662.00	MASS - CRY FC	
MASS - CREDIT TO SHG	1,322,324.00	MASS - CREDIT TO SHG	1,793,166.00
MASS - FC	12,000.00	MASS - FC	
MASS - MYRADA	44,000.00	MASS - MYRADA	53.00
MASS - Janashakti Foundation	82,628.00	MASS - Janashakti Foundation	
MASS - NRLM	16,000.00	MASS - NRLM	16,453.00
	1,720,614.00		
<u>To Training:-</u>		<u>Deficit / Overspent during the year transferred to CAPITAL & DONOR'S Account:-</u>	
MASS - MEMBERSHIP	120,917.00	MASS - FC	62,426.37
MASS - CRY	-	MASS - MYRADA	18,997.50
MASS - CRY FC	29,659.00		
MASS - CREDIT TO SHG			
MASS - FC	22,810.00		
MASS - MYRADA	36,583.00		
MASS - Janashakti Foundation	-		
MASS - NRLM	28,076.00		
	238,045.00		
			2,083,534.92
			81,423.87



CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>Surplus / Unspent for the year transferred to CAPITAL & DONOR'S Account:-</u>			
MASS - MEMBERSHIP	533,052.25		
MASS - CRY	594.17		
MASS - CRY FC	20,097.62		
MASS - CREDIT TO SHG	68,328.67		
MASS - FC			
MASS - MYRADA			
MASS - Janashakti Foundation	99,575.58		
MASS - NRLM	337,817.07		
	<u>1,059,465.36</u>		
	5,651,235.36		5,651,235.36

[Signature]
Chief Executive Officer
MASS, Belgaum-Ghataprabha.

[Signature]
TREASURER
MASS-BELGAUM



For S. G. Suresh & Company
 Chartered Accountants
[Signature]
 CA. Prasad S. Sholepurmath
 PARTNER
 M. No:234927

Mahila Abhivrudhi mattu Samrkhana Samasthe - Belgaum

GHATAPRABHA - 591 306

FIXED ASSETS SCHEDULE AS ON 31.03.2017

SCHEDULE - 1

Description	As At 01.04.2016	Add Purchase During the Year	Disposal During the Year	As At 31.03.2017
OFFICE EQUIPMENT	789,082			789,082
FURNITURE AND FIXTURES	123,787			123,787
GOVT. LEASE LAND AT DHUPDAL	120,533			120,533
NA SITE RS No 115/5 AT MALLAPUR PG	1,121,780			1,121,780
NA SITE RS No 58 / 5 & 6 AT DHUPDAL	394,220			394,220
TEMPORARY SHED CONSTRUCTION	11,920			11,920
TWO ACTIVITY CENTER CONSTRUCTED IN NILGI & BASTWAD VILLAGE OF RAIBAG TALUKA	180,000			180,000
	2,741,322	-	-	2,741,322

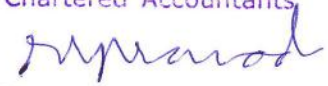
FIXED ASSETS BREAK UP 31.03.2017

Assets Head	MASS Membership	MASS Micro Credit	CRY - India	Total
OFFICE EQUIPMENT	718,762	9,200	61,120	789,082
FURNITURE AND FIXTURES	123,787	-		123,787
GOVT. LEASE LAND AT DHUPDAL	120,533	-		120,533
NA SITE RS No 115/5 AT MALLAPUR PG	1,121,780	-		1,121,780
NA SITE RS No 58 / 5 & 6 AT DHUPDAL	394,220	-		394,220
TEMPORARY SHED CONSTRUCTION	11,920	-		11,920
CONSTRUCTION OF TWO CHILD ACTIVITY CENTRE IN NILGI & BASTWAD VILLAGE OF RAIBAG TALUKA	180,000	-		180,000
	2,671,002	9,200	61,120	2,741,322


Chief Executive Officer
MASS, Belgaum-Ghataprabha.


TREASURER
MASS-BELGAUM

For S. G. Suresh & Company
Chartered Accountants


CA. Prasad S. Sholapurmath
PARTNER
M. No:234927



Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum

GHATAPRABHA - 591 306

FIXED DEPOSITS AS ON 31.3.2017

SCHEDULE - 2

Name of Bank and Address	Opening Balance	Debit	Credit	Out Standing Balance as on 31.3.2017
Syndicate Bank, Ghataprabha, Branch Tq Gokak Dist Belgaum - Contact No 08332-286228				
MASS - Membership	-	1,500,000.00		1,500,000.00
Grand Total	-	1,500,000.00	-	1,500,000.00

Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum

GHATAPRABHA - 591 306

LOANS & ADVANCES

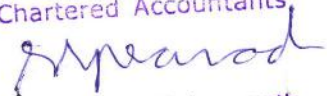
SCHEDULE 3

Particulars	Opening Balance	Amount lend during the period	Amount Received during the period	Outstanding Balance as on 31.3.2017
Members Loan - breakup	37,663.00	-	-	37,663.00
Direct Finance to SHG's - breakup	20,305.00	-		20,305.00
Education Loan -breakup	6,400.00		4,400.00	2,000.00
TDS Receivable	3,206.00	-	3,206.00	-
Rent Advances	20,000.00	30,000.00		50,000.00
Education Loan -breakup	30,500.00	10,000.00	29,224.00	11,276.00
Sale of Stove	150,400.00	57,200.00	163,650.00	43,950.00
Credit To SHG	18,634,551.00	33,740,000.00	26,690,184.00	25,684,367.00
Total	18,903,025.00	33,837,200.00	26,890,664.00	25,849,561.00


Chief Executive Officer
MASS, Belgaum-Ghataprabha.


TREASURER
MASS-BELGAUM

For S. G. Suresh & Company
Chartered Accountants,


CA. Prasad S. Sholapurmath
PARTNER
M. No:234927



Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum

GHATAPRABHA - 591 306

LOANS & LIABLILTY

SCHEDULE - 4

Particulars	Opening Balance	Amount RECEIVED during the period	Amount refund during the period	Outstanding Balance as on 31.3.2017
Milaap Social Ventures India Pvt. Limited	18,575,710.00			18,575,710.00
Micro Graam Social Development Foundation	1,861,861.00			1,861,861.00
Total	20,437,571.00	-	-	20,437,571.00


Mahila Abhivrudhi mattu Samrkshana Samasthe - Belgaum

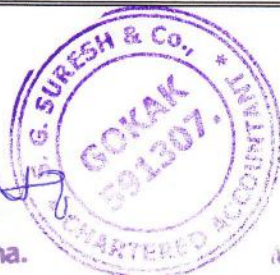
GHATAPRABHA - 591 306

CLOSING BANK BALANCE AS ON 31-03-2017

SCHEDULE 5

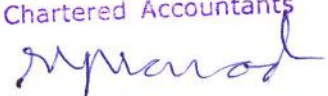
Name of Banks	Amount	Total Amount
<i>Syndicate Bank, Ghataprabha, Branch taluk Gokak, Dist. Belgaum - Contact No 08332-286228</i>		
1) MASS - FC ACCOUNT, Savings Bank Account No 05122200088308	49,697.56	
2) MASS - MEMBERSHIP ACCOUNT, Savings Bank Account No 05122200052439	195,696.83	
3) MASS - CRY ACCOUNT, Savings Bank Account No 05122200098315	15,228.63	
4) MASS - CRY FC ACCOUNT, Savings Bank Account No 05122200131469	34,718.66	
5) MASS - MICRO CREDIT ACCOUNT, Savings Bank Account No 05122200125502	464,591.13	
6) MASS - MYRADA ACCOUNT, Savings Bank Account No 05122200125497	685.52	
7) MASS - JANASHAKTI FOUNDATION ACCOUNT, Savings Bank Account No 05122200157929	99,575.58	
8) MASS - NRLM ACCOUNT, Savings Bank Account No 05122200152393	204,735.07	1,064,928.98
<i>Karnataka Vikas Grameena Bank, Sindikurbeta Branch taluk Gokak, Dist. Belgaum - Contact No 08332-286406</i>		
1) MASS - CREDIT TO SHG ACCOUNT, Savings Bank Account No 89029756452	270,940.00	270,940.00
Total		1,335,868.98


Chief Executive Officer
MASS, Belgaum-Ghataprabha.




TREASURER
MASS-BELGAUM

For S. G. Suresh & Company
Chartered Accountants


CA. Prasad S. Sholapurmath
PARTNER
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